



Alibaba's Jack Ma meets PM Sharif to discuss investment in Pakistan

Switzerland, Jan. 19 -- Chinese e-commerce giant Alibaba's chairman Jack Ma, in a meeting with Pakistan Prime Minister Nawaz Sharif in Davos, has said that his company has a lot of interest in investing in the country. The two met on the sidelines of the 2017 World Economic Forum. Jack said his company has closely followed positive economic...

CPEC moving ahead at fast pace, says Nawaz Sharif



Switzerland, Jan. 19 -- Pakistan Prime Minister Nawaz Sharif has said that the projects under China-Pakistan Economic Corridor (CPEC) are being completed at a faster speed and this project is being witnessed as economic game changer in the region.

JSW Group plans to make electric vehicles in India by 2020



Mumbai, Jan. 18 -- JSW Group, an Indian conglomerate with interests in metals to power generation, plans to venture into electric cars by 2020 on expectations the government will promote such vehicles and falling battery prices will make them more affordable. The Mumbai-based...

STATISTICS

Oceans may have more plastic than fish by 2050: WEF study



Switzerland, Jan. 16 -- Over 40 industry leaders including from India on Monday rallied here in support of a new plan to recycle plastic waste, fearing that oceans may have more plastic than fish by 2050 if no urgent steps are taken. The plan aims to increase total recycling from 14% currently to 70% of total plastic packaging.

The plan, presented here in a report by the World Economic Forum (WEF) and the Ellen MacArthur Foundation, observed that there could be "more plastics than fish (by weight) in the ocean by 2050 if no action is taken immediately".

The report said that 20% of plastic packaging could be profitably reused, for example by replacing single-use plastic...

Richest 1% Indians own 58% of country's wealth, says Oxfam report



New Delhi, Jan. 16 -- e richest 1% in India owns 58% of the country's wealth, according to the latest edition of not-for-profit Oxfam International's global inequality report, released on Monday. While new data for

China and India indicate that the poorest half of the world...

Indian CEOs predict strong growth and more jobs: Survey



Switzerland, Jan. 17 -- CEOs in India are among the most confident lot when it comes to short-term revenue growth in their companies and based on it have ambitious hiring plans for the next 12 months, says a

global survey. Global consultancy PwC's 20th annual survey of CEOs worldwide showed that as many...

Airtel is resilient against Rel Jio's new \$4.4 bn war chest to kill competition



Switzerland, Jan. 18 -- At 59, Sunil Bharti Mittal is perhaps fighting the biggest battle in his lifetime. It is against Mukesh Ambani, India's richest man who is committed to infuse another \$4.4 billion (Rs 30,000

crore) into his telecom business. He has already spent \$25 billion. Mittal, chairman and managing director of Bharti Enterprises, which runs Airtel, is not ready to give...

OPINIONS

The business of sustainable development



Switzerland, Jan. 19 -- The high and mighty, from governments and businesses alike, do wordplay so well. At the opening plenary at this year's World Economic Forum meeting at Davos on 17 January, China's president Xi Jinping quoted Charles Dickens. "It was the best of times, it was the worst of times," Xi said in Mandarin...

Davos 2017: Spotlight on responsible leadership



Switzerland, Jan. 18 -- The flight to Zurich is packed. This is that time of the year when business leaders from around the world converge on a small village in the middle of the Swiss Alps for the World Economic Forum (WEF). Davos is not an easy place to get to, but over the decades, it has become a place for people from different countries and with different interests to get together.

HIGHLIGHTS

▶ Don't blame economic globalization for world's problems: Xi Jinping

Switzerland, Jan 17 -- Chinese President Xi Jinping asserted that Beijing is committed to fulfilling its international responsibilities and contributing to addressing pressing global challenges, however, adding...

▶ Sharif leaves for Switzerland to attend World Economic Forum's Annual Meeting

Islamabad, Jan. 17 – Pakistan Prime Minister Nawaz Sharif has left for Switzerland to attend the World Economic Forum (WEF)'s Annual Meeting at Davos. The meeting will be held from 17 to 20 January, 2017.

▶ KJo poses with George Clooney at World Economic Forum

New Delhi, Jan. 18 – Selfies, with pouting lips and arched eyebrows on every occasion, is what defines director Karan Johar. Soon after the launch of his autobiography titled ' An Unsuitable Boy', Karan left...

▶ Chinese delegation may meet Trump team in Davos

Beijing, Jan. 13 – There is possibility of a meeting between the Chinese delegation and U.S. President-elect Donald Trump's transition team members on the sidelines of the World Economic Forum annual meeting in Davos, Switzerland next week..

PHOTOS



(L-R) Gary Coleman, Uday S kotak, Nicholas Dirks, Shobhana Bhartia, Arundhati Gupta and Smriti Zubin Irani at IES, New Delhi.

PHOTOS



Klaus Schweb, Mukesh Ambani, Anand Sharma, Chanda Kochhar and Prithviraj Chavan at IES. See More>>